

Multilateral Funding, Cooperation and Investment Opportunities

Moroccan American Bridges
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Association of Moroccan Professionals in America
In Partnership with
Al Akhawayn University

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Agenda



- Briefly About Us
- Why are MDBs and other cooperation programs needed in renewable energy?
- The Climate Investment Funds
- The U.S. Trade and Development Agency
 - How to get involved
- Opportunities to work with U.S. companies
 - Overseas Private Investment Corporation (OPIC)
 - Ex-Im Bank of the U.S.



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- We are a U.S. based project development and financing firm working closely with public and private sector clients in infrastructure and trade development projects. Our areas of expertise include aviation, environment, transportation and renewable energy.





Why is Cooperation Needed?



- Gap in international finance mechanisms for project development
- Objective: create funds to demonstrate pilot technologies, assist in capacity building, promote scaled-up projects
 - Experiences and lessons
 - International cooperation
- Morocco: promote the use of indigenous resources



Climate Investment Funds



- Partnership program among the MDBs
 - Support low carbon initiatives
 - Complement other existing programs

- Types of Projects
 - Power Sector
 - Transport Sector
 - Energy Efficiency





CIFs



Clean Technology Fund

Scaled-up demonstration, deployment and transfer of low carbon technologies

Strategic Climate Fund

Targeted funds with potential for scaling up

- Forest Investment Program
- Pilot Program for Climate Resilience
- Scaling-up RE Program in Low Income Countries



For Morocco



- Combining CTF with Energy Development Fund (FDE)
- Additional lending from IBRD and AfDB
 - FDE Vehicle
 - Private Sector Financing
- Total of \$1.5 to \$2 billion
- In addition, regional program for MENA CSPs

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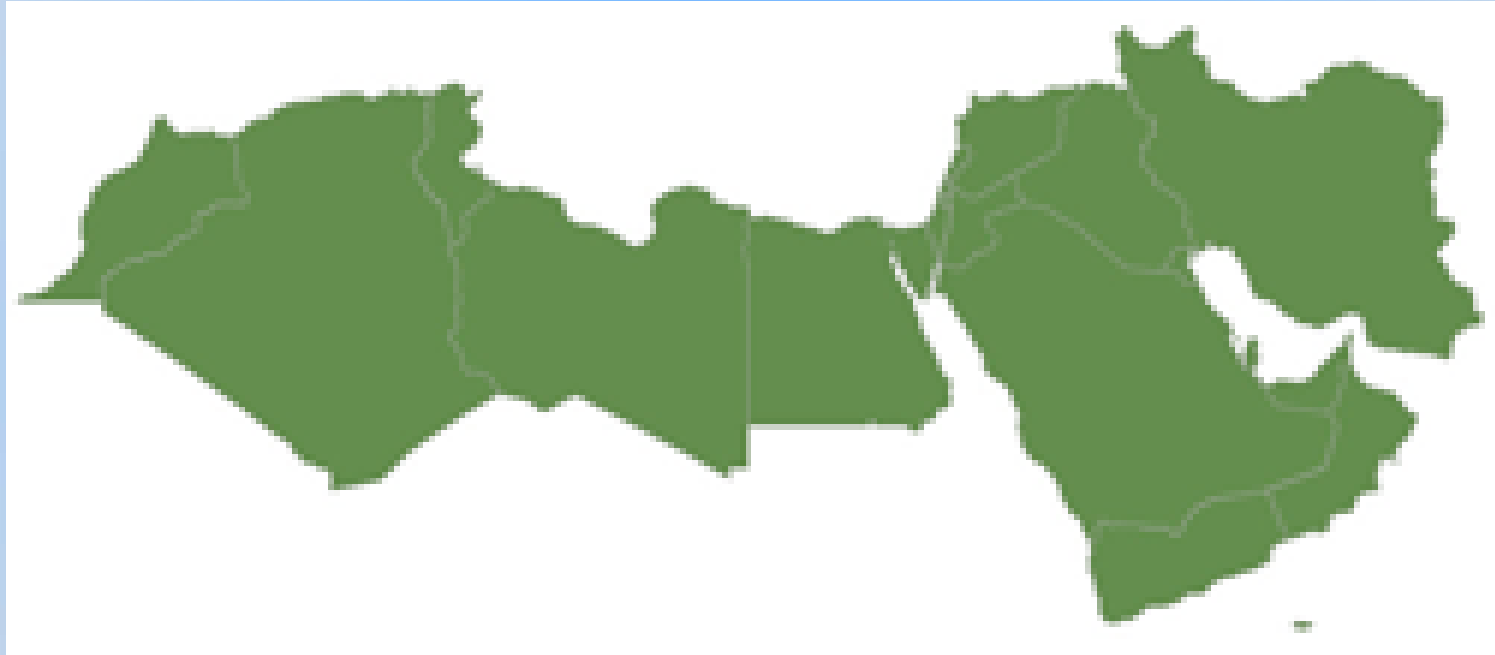
U.S. Trade and Development Agency



- Advances economic development and U.S. commercial interests in developing and middle-income countries
 - Create open channels for trade and enable sustainable economic growth
- Mechanisms: grants for feasibility studies, technical assistance programs, training, reverse trade missions / orientation visits



USTDA MENA Region



Algeria, Egypt, Iraq, Jordan,
Yemen, West Bank, Morocco, others

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USTDA in Morocco



- Funding of Royal Air Maroc hub optimization in Casablanca



- Modernization of weather observation network
- Renewable Energy Mission – KED Group

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Overseas Private Investment Corporation



- Increase U.S. private sector capital and skills in developing countries
 - Mechanisms
 - political risk insurance
 - structured financing
 - small business loans
 - investment funds



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OPIC – Renewables



- In fiscal year 2009, OPIC committed nearly \$188 million in financing to nine renewable energy projects
- Requirements:
 - US citizenship for primary funding
 - Development and economic impacts
 - Environmental impacts



Ex-Im Bank of the U.S.



- Ex-Im Bank is the official export credit agency of the United States
- Mechanisms:
 - Working capital guarantees
 - Export credit insurance
 - Loan guarantees
 - Direct Loans
- Open to the Moroccan Market

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Ex-Im - Renewables



- Strong Focus Towards Renewables
 - Solar Express Program
 - 60 days turnaround
 - \$3-\$10 million in financing
 - Both direct loans and guarantees
 - Certain renewable energy and water transactions are eligible for 18-year repayment terms

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Renewable Energy Technologies

Morocco



- Closing Remarks
- Thank you

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